

1954-50

File No. 695/48.

P.W. DEPARTMENT

1. CLASS

EL BRANCH

Subject:— Electric License.

Dharwar, 1926.

Annual accounts for —

IV

File No. 695/48. - ed

DOCKET SHEET

Subject:

File No.

695/48

P. W

DEJ

El. BRIN

References:

Old file 733/36

Date.	To whom sent.	Notes and instructions.
2/15/49	2.S.	same memo to H. G. R. L. E. M. (26.45)
30/5/49	2.S.	same letter & encl. on p. 51 of C.S. & back.
10/6/49	File Br	Answer (10-7-49)
10/8	2.S.	same letter on p. 53 of C.S. & back
23/8	File Br	Answer (25-9-49)
15/9	2.S.	same memo to H. G. R. L. E. M. & encl. (15-10-49)
1/11	J.S.	same memo to H. G. R. L. E. M.
21/11	FB	File (18)
4/1	2.S.	same memo to H. G. R. L. E. M.

695/48/287.1

P. W. D.

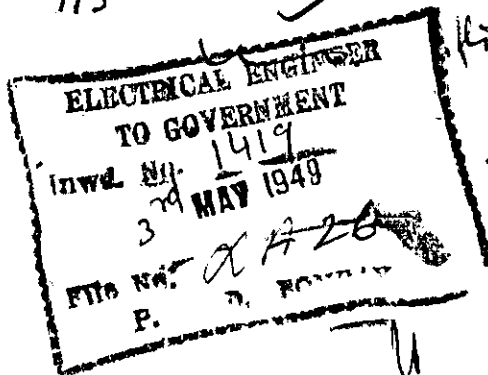
El. Br

Submitted.

2. The statements of accounts of the Bharwar El. Supply Co. Ltd. for the years 1946-47, and 1947-48, and the audit report thereon may be referred u.o to the El. Engr. to Govt. for remarks.

Map
30/4/49

As



El. Engr. to Govt. 3.5.49

LA 26/873

6.5.49

Returned with compliments

2. Copies of para 2(a) & 4(c) of the Audit Report may be forwarded to the Co for information & necessary action

Electrical Engineer to Government,
P. W. D., Bombay

95/48/30745

El. Br

P.W.D

Submitted with ref. to. this Dept u.o.r. overleaf.

2. The draft put up ^{151st} may issue if appd.

Ans
19/5/49
28

~~31/5/49~~

A.

El-765

P. W.	
File No.	695/48
Serial No.	30745

P.W.DEl. Br. (I)

Submitted with ref. to G.L. No. 695/48-EC, dt.
the 30-5-49.

2. The Coy's reply may be shown ^{U.O.} to the A.G. Bday
and the El. Engr. to Govt. for information and
further remarks, if any.

Yup
14/9/49

J. S. D.
15/9/49

A.G. Bday & El Engr

W. S.

16-9-49

C. - - -
14/9/49

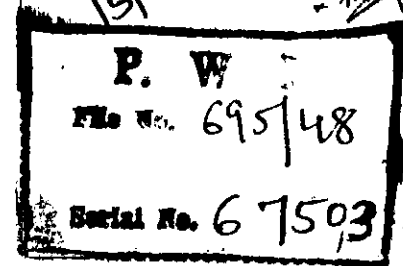
A.G's Office, Bombay.

Passed on with compliments to the Electrical Engineer to the Govt. of Bombay.

2. The replies will be verified locally during next audit and further remarks will be incorporated in the next report submitted to Government.

[Signature]
Asstt. Examiner, O.A.

U.O.R. to Govt. in the P.W.D.
(Trough Electrical Engineer)
No.OA/4964 / 13th Oct.49.



P. W. D.EL. Br (I)

p. 3

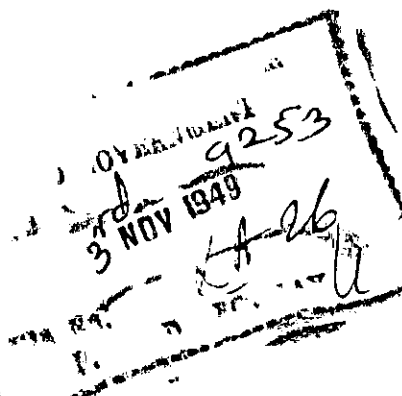
Submitted with ref. to this Deptt. U.O. & dt.
the 16-9-49.

p. 55 ...

2. The El. Engr. to Govt. has not seen the Engr's
reply - vide the U.O. dt. the 14-9-49. The same may
may be shown U.O. to him for information and
remarks, if any.

Wup
31/10/49

11/11/49



In i/j
U.O. to be sent to
Mr. Engr.

Engr. to Govt. of
LA 26/5884 of 4/11/49

Seen & returned with compliments.

[Signature]

Electrical Engineer to Government,
P. W. D., Bombay

695/48/73045

El. Br(I)

P.W.D.

Submitted with ref. to the O.N. overleaf.
p 4, r. 5)

2. In view of the remarks of the A.E., Bbay.
and the El. Engr. to Govt. no further
action is neeq.

Wup
19/11/45
in

Record.

6/11/45

✓
AHS

7-6 (A)

21 (E)
5/11
21/11/45

695/48.
73045

Mr N
7/11

El Br
4-11-45

695/48/84718

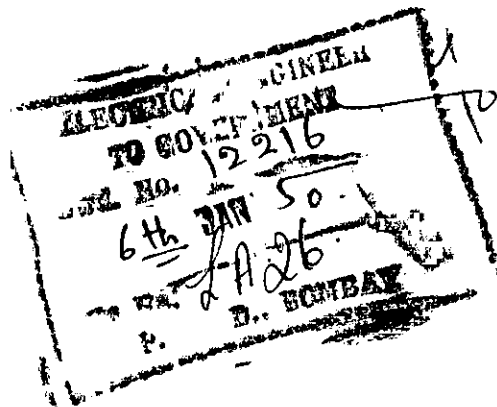
P.W.D.

El. Br. (I)

Submitted.

2. The accts. of the Bharwar El. License
for the year 1948-49 and the audit report
thereon may be refd. u.o. to the El. Engr.
for remarks.

Imp
4/1/50

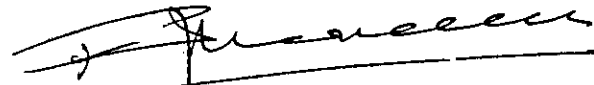


4/1/50

li El Engr to a.u. of 5-1-50

LA-26/8314 dt. 10.1.50.

Returned with compliments.
2. A copy of para 8 of the Audit
Report may be forwarded to the
Co for information & necessary action.


Electrical Engineer to Government,
P. W. D., Bombay.

✓
E.E.I.
12/1

695/48

2744

E.I. 12/1
Mr. Narai

695/48/2744

P.W.D.

EC.Br.(I)

Submitted with ref. to this Deptt.
^{p.7(n.s)}
u.o.r. dt. the 5-1-50.

2. The coy. has carried out the audit requirements, as promised in its letter
^{p.55(c.s)}
No F.76/1404, dt. the 25-8-49 - vide para 2
^{p.75(c.s)}
of the audit report.

3. As suggested by the Exammr.O. Audit
^{p.8(n.s)}
and agreed to by the EC. Engr. to Govt., a
^{p.77(c.s)}
copy of para 8 of the report may be for-
warded ^{p.81(c.s)} to the coy. for necessary action, as
per draft put up for appl.

Ans
31/1/50

31/1/50

M/1450

THE DE HART ELECTRIC SUPPLY CO. LTD.,

Financial Statements
for 1946-47
ending 31st March 1947

===

1. Statement of Capital
2. Statement of Loan Capital
3. Capital Receipts & Expenditure
4. Revenue Account
5. Net Revenue Account
6. Reserve Fund Account
7. Depreciation Fund Account
8. General Balance Sheet

and

1. Technical Data No. 1
2. -do- No. 2

IIIVII

For submission to Government.

Year of working: 17th Year

=====

I Statement of Share Capital appropriated for the purposes of the (Company) undertaking authorized by the abovementioned Licence at the end of the year ending 31st March 1947.

Description of Share Capital.	Authorized by.	No. of Shares issued	No. of Shares subscribed.	Nominal amount of shares	Called up per share.	Total paid up	Issued, not paid up.	Remaining unissued.	Total Amount authorized.
1	2	3	4	5	6	7	8	9	10
Rs. 4,00,000/- divided into 8,000 Ordinary Shares of Rs. 50/- each.	Memorandum of Association & Prospectus of the Company	4,000 Ordinary Shares of Rs. 50/- each (including 200 shares of Rs. 50/- each issued as fully paid up as part of payment in consideration for purchase of power-house at Nashik)	3973 Ordinary Shares of Rs. 50/- each (including 200 shares of Rs. 50/- each issued as fully paid up as part of payment in consideration for purchase of power-house at Nashik)	Rs. 50/- each.	Rs. 50/- each.	Rs. 198635/- plus amount of Rs. 475/- of forfeited shares of Rs. 475/- each (out of the total 4000 shares issued, not paid up.	27 Ordinary Shares of Rs. 50/- each (including 25 forfeited shares of which Rs. 475/- has been paid up)	4000 Ordinary Shares of Rs. 50/- each.	Rs. 4,00,000/-

FOR THE DEEPAK ELECTRIC SUPPLY CO. LTD.

[Signature]

For A. E. Cos., & Desai.
Managing Agents.

II

Statement of Loan Capital appropriated for the purposes of the (Company) undertaking raised by the abovementioned Licence at the end of the year ending 31st March 1947.

Sr. No.	Description of Loan	Amount borrowed at % Total	Remaining borrowing powers	Total amount of borrowing powers.
1.	Rs. 65,500/- Short Term Deposits received from Private parties and renewals thereof for the year 1946-47. (This includes a Deposit of Rs. 5,000/- in the name of Mr. Kamalibhai Hannarayan viri transferred from Mr. P.D. Alundkar on 21-11-46.)	Rs. 65,500/- Interest @ 6%	Rs. 1,34,500/-	The Directors may from time to time borrow upto and not exceeding the issued Capital.

FOR THE HANUMAN ELECTRIC SUPPLY CO. LTD.

(Signature)

FOR A. B. GO3 & DESAI.
MANAGING AGENTS.

Capital account for the year

Sr. No.	Capital Expenditure	Expenditure upto the end of previous year 31-3-46	Expenditure during the year 1946-47.	Amount written off or transferred up during the year.	Total
1	<u>TO PRELIMINARY EXPENSES</u> (amount written off)				
2	" <u>LANDS (including Law Charges)</u> Incidental to acquisition with building thereon	21531 1 9	4517 3 2	-	26048 4 1
3	" <u>BUILDING (as shown in item 2)</u>	-	-	-	-
4	" <u>PLANT AND EQUIPMENT</u>	96870 11 2	847 2 0	11119 6 9	86598 0 1
5	" <u>MAINS, CABLES & STREET L.TG.</u>	196935 5 10	-	-	196935 5 10
6	" <u>SERVICE LINES</u>	15834 2 8	5577 8 5	-	21412 0 3
7	" <u>TRANSFORMERS</u>	998 13 0	-	-	998 13 0
8	" <u>METERS & FEES FOR CERTIFYING</u> (under the Act)	22256 8 3	4525 4 0	-	26781 2 3
9	" <u>GENERAL STORES & STOCKS</u> (at cost) of Mains, Service lines, Spare parts, Electric goods, Tools & Implements as certified by the Managing Agents.	36530 5 7	55105 21 4	46179 0 11	454114 12 2
10	" <u>SPECIAL ITEMS</u>				
	(a) Electric Licence	5000 0 0			5000 0 0
	(b) Motor Car & Cycles	2450 7 0	125 0 0		2575 7 0
	(c) Hand Carts and carts	142 3 0			142 3 0
	(d) Office Furniture	3123 14 10	451 10 5		3574 24 15
Total Capital Expenditure carried to General Balance Sheet. Sch. VIII		401673 9 1	71149 7 4	57298 7 8	469120 14 3

ending 31st march 1947.

Audit 31st 1947.	Dr. No.	Capital Receipts.	Receipts		Total receipts upto 31st March 1947.
			u to the end of previous year 31-3-46	during the year	
		1 BY <u>ORDINARY SHARE CAPITAL</u>	198635 0 0		198635 0 0
		3973 Ord Share of Rs50/- each (including 200 Ord. Shares of Rs.50/- each issued as fully paid up shares as part considera tion for purchase of Power House plant & Machi nery as per agreement dated 18-1-1930)			
48	4 11	Ord Share Capital			
	-	Rs. 198650/-			
98	6 5	Less: Calls in arrears.			
		Rs. 15/-			
		2 " <u>FORFEITED SHARES A/C</u>	475 0 0		475 0 0
31	12 3	3 " <u>SHORT PERIOD DEPOSITS</u>			
		Balance as per last Balance Sheet Rs.62000/-			
		Less: Repaid during the year Rs. 8000/-	54000 0 0	11500 0 0	65500 0 0
57	0 0	Add: Mr. P.B.Alandkar's Deposit transferred to the name of Mrs. Kamala- nibal Pannarayan Giri under S.P. Deposit.	5000 0 0	5000 0 0	10000 0 0
00	0 0				
75	7 0				
42	3 0				
75	9 3				
		Total received & carried to General Balance Sheet Sch. VIII	258110 0 0	6500 0 0	264610 0 0
24	8 9	<u>BALANCE</u>			150914 8 9
					415524 8 9

FOR THE BHARWAR ELECTRIC SUPPLY CO. LTD.

For A. E. Cos. & Desai.
Managing Agents

IV Revenue Account for the period ending with 31st March 1947.

EXPENDITURE.				REVENUE FROM ENERGY SALES.			
1	To Fuel oil (including Coal, Carriage, etc.)	25134	9 1	1	By Sale of energy for lighting	75291	12 3
2	" Oil, waste, water, Engine-room stores.	604	3 7	2	" do do Power	19530	10 9
3	" Proportion of salaries, of Powerhouse Supdt. & Officials	7590	7 9	3	" do do Spl. Contract	14252	13 0
4	" Wages & Gratuities	1145	7 7	4	" do do Public Lamps (Dharwar Municipal Borough)	15917	4 9
5	" Repairs & Maintenance (Plant & Machinery & Building)	8017	0 8	5	" Rental of Meters.	6545	12 0
					Less: Rebate	2414	12 0
							4131 0 0
B. DISTRIBUTION.				6	" Rents Receivable	-	-
1	To Salary, proportion of salaries of Engineers, Supdt. & Officials	979	11 0	7	" Share Transfer Fees		4 14 0
2	" Wages & Gratuities	6918	6 7	8	" Service Connection Charges and other receipts	2238	15 0
3	" Repairs, maintenance of Main etc. (Inclu. tools)	10086	7 8			421	2 0
4	" -do- of transformers	-	-	9	" Miscellaneous Earnings.		2660 1 0
5	" -do- of cutouts, switch Boards etc. apparatuses on consumers premises	807	12 4		" War Risk Factories Insurance	3052	1 0
					" Sale of Waste Oil & Packing materials.	308	13 6
1	To Attendance & Repairs	1318	10 9		" Rebate on Electricity Duty	35	2 6
2	" Renewals, etc.	1761	8 7				3396 1 0
D. RENT, RATES & TAXES.							
1	To Rents payable	792	0 0				
2	" Rates & Taxes	1147	4 6				
E. MANAGEMENT.							
1	To Directors fees	150	0 0				
2	" Management expenses	24582	3 9				

4.	" Auditor of the Company	900	0	0
5	" Auditors approved under the provisions of the Act.	200	0	0
			33796	2 8

F. LAW CHARGES.

1	To Law Charges		512	8 0
---	----------------	--	-----	-----

G. DEPRECIATION.

1	To Depreciation in respect of leasehold work	-		
2	" " on Building	965	0	0
3	" " Plant & Machinery	2631	0	0
4	" " Mains, Cables	7316	0	0
5	" " Transformers	58	0	0
6	" " Meters	1886	0	0
7	" " Service Lines	1628	0	0
8	" " Tools & Implements.	186	0	0
9	" " Office furniture	159	0	0
10	" " Motor car, cycle etc.	171	0	0
			15000	0 0

H. SPECIAL ITEMS.

1	Cost of Service Connection	-		
2	Other items:			
	1. Insurance Premiums	564	11	0
	11. Co's contribution to provident Fund	1496	2	9
	111. Bad Coins written off	7	13	0
	1V. Tools written off	102	12	0
			2171	6 9

GENERAL PROFIT: Carried to to Net Revenue A & Sch V

	17400	13	3
B.	135184	8	9

FOR THE BANGALOR ELECTRIC SUPPLY CO. LTD.
Chitra
 For A. E. Oor. & Desai
 Managing Agents

B.	135184	8 9
----	--------	-----

Net Revenue account for the year ending 31st March 1947.

To Balance from Revenue A/c			
" Interest on Debentures accrued to date			
" Interest on mortgages and bonds			
" Interest on Temporary Loans			
" Dividends on ~~Reserve~~ <i>Shares</i>	4025	14	0
" Income-Tax provision on Company's profits	10008	0	0
" Other items - Charity	7	0	0
" Balance Carried to General Balance Sheet Sch. VIII.	5396	5	9
By Balance from last A/c Sch. VIII Net Revenue.	9656	11	7
Less: Dividends paid in p.p on Ordinary Shares for 1945-46 @ 5% p.a. out of total R.	9951	12	0
Balance	275	0	5
being the deduction made under revenue from other undertakings			
" Bank interest on 8/13 and Current A/c	100	6	6
" Balance Gross Profit B/P from Revenue A/c Sch. VIII.			
	17400	13	3
	17501	3	2

Charwar.

FOR A. S. COPELAND & CO. PAUL.
ASACIN
ASACIN ACCOUNTS.

II

Reserve Fund Account for the year ending 31st March 1947.

To amount provided for items to be accifed				
1. Amount of Balance to next account.	- -	- -	- -	- -
2. " Amount B/P from last account.	- -	- -	- -	- -
3. " Amount R/P from net Revenue account.	- -	- -	- -	- -
4. " Interest on amount.	- -	- -	- -	- -
	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>	<u>Nil</u>

III

Depreciation Fund Account for the year ending 31st March 1947.

1947		1948	
		Apr. 1.	
1.	To Adjustment of amount by sale of Plant & Machinery	4245 13 0	1. By Balance B/P from last account
2.	" Balance C/P	152324 4 10	2. " Interest on Investment.
			3. " Amount B/P from Revenue account.
			Rs.
		155570 1 10	156570 1 10
			Rs.
			152324 4 10
			By Balance.
			1947- Apr. 1.

VIII

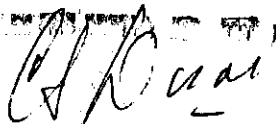
General Balance Sheet

Sr. No.	-: LIABILITIES:-				
1	To CAPITAL ACCOUNT.				
	Amount received as per Sch. III			264610	0 0
2	" COUNTRY CREDITORS.				
	Due for supply of General Stores, fuel oil and consumable stores.			2379	3 9
3	" CAPITAL RESERVE A/C.			18526	13 3
4	" SUPPLY CREDITORS.				
	(a) On open accounts (Unsecured) Interest on loans accrued and accruing but not due.	3579	14 5		
	(b) Due to M/s Associated Elec. Cos & Messal towards Agency remuneration and commission on profits.	8732	9 0		
	(c) Outstanding payments.	6532	13 6	18845	4 11
	" SERVICE & SECURITY DEPOSITS. (from consumers)			6823	13 0
6	" NET BALANCE.				
	1 Balance at credit thereof B/F from net Revenue A/c	3396	5 9		
	11 Profit from miscellaneous earnings other than the undertaking. Balance as per last year 2027 15 0				
	Less: Part amount of dividend paid as per net Rev. A/c	275	0 5		
		1752	14 7		
	13 Profit during the year.	11723	9 7	13476	8 2
				16872	13 11
	" DEPRECIATION ON BLOCK.				
	As per last Balance sheet	141570	1 10		
	Less: Depreciation on Plant & Machinery sold off.	4245	3 0		
		137324	4 10		
	Add: amount set apart for the year	15000	0 0	152324	4 10
8	" SPECIAL ITEMS.				
	(a) Income-tax provision of Profits as per last B/S 8500 0 0				
	add amount provided for the year 1946-47 10098 0 0	18508	0 0		
	(b) Debate Reserve for Meter Rent.	72	0 0		
	(c) Unclaimed dividends.	1006	8 6		
	(d) Deposit against Surcharge (in dispute with the D.C. Porcugh)	8600	0 0		
	(e) Deposit against service installation	6975	5 7		
	(f) Other accounts	3186	15 9	38348	13 10
				Rs. 518731	3 6

as on 31st March 1947.

Sr. No.		ASSETS :-					
1	By CAPITAL ACCOUNT.						
	Amount expended on works as per Sch. III.						
2	" STOCK OF FUEL OIL, CONSUMABLE STORES, ETC. (At cost)					415524 8 9	
3	" OTHER STOCKS.					3468 9 7	
	Stock of old materials at cost.	193	12	0			
	Medical stores & apparatus "	220	0	0			
	Books & Forms	405	4	0			
	(As certified by the Managing Agents)						819 0 0
4	" LIVE STOCK						
	Bullocks for delivery van						620 0 0
5	" SUNDRY DEBTORS.						
	(Unsecured & considered good)						
	Sundry debtors for general stores.	13125	9	1			
	Sundry consumers for F. Sales (including amount receivable from the D. D. Borough)	14060	6	9			
	Sundry accounts	643	2	6			
							27829 2 4
6	" PRELIMINARY SUPPLIES (fully written off)						-
7	" SECURITIES.						-
8	" SUNDRY ADVANCES & DEPOSITS.						
	(a) Advance to employees	716	13	9			
	(b) Advance against provision store	766	7	7			
	(c) Advance against provision of Motor Car.	1000	0	0			
	(d) Deposits with dealers against supplies.	19980	9	3			
							22463 14 7
9	" CASH & OTHER BALANCES.						
	On hand at Dharwar Office	1424	3	11			
	On hand at Broach Office	3	2	9			
	In current A/c with Bankers:-						
	K.C. Coop. Bank Ltd. A/c No. I	11525	1	2			
	K.C. Coop. Bank Ltd. A/c No. II	1724	14	2			
	Central Bank of India Ltd. A/c No. I	24803	7	10			
	Central Bank of India Ltd. A/c No. II	3432	1	9			
	K.C. Coop. Bank Ltd. S/B A/c.	5075	7	3			
							47988 6 9
10	" STAMPS ON TAX.						
	Postal stamps.	9	1	6			
	Share Transfer stamps on hand	8	8	0			
							17 9 6

FOR THE SUPPLY COMPANY LIMITED



For A. E. Co. & Desai.
Managing Agent.

518731 3 6

I- Statement of Energy Generated, sold etc. for the year ending
31st March 1947.

1. Energy Generated in Kilo Watt Hours	464387
2. Kilo Watt Hours sold (a) Public Lamps	48260
(b) Spl. Contracts.	
Lighting	34856
Power	<u>31519</u>
	66475
3. Consumers by Meter for lighting	153396
4. Consumers by Meter for power	105654
5. Total units sold (Col. 2, 3 & 4)	373785
6. Kilo Watt Hours used in works	25595
Kilo Watt Hours not accounted for (Col. 1 - 5 plus 6)	65009
8. Total Kilo Watt Hours accounted for (Col. 5 & 6)	399380
9. Kilo Watts connected for public lamps	26 K.V.
10. Total consumers connected as per records on 31st March 1947.	1073
11. Total Kilo Watts connected	.
for lighting and fans	420.42 K.V.
for Motive Power	175.97 K.V.
	596.39 K.V.
12. Plant installation in K.V. .	305 K.V.
13. Maximum Supply demanded	
(a) Maximum load on feeders average	170 A.V.
(b) Maximum Station load	6.4 A.V.
14. Generation Voltage, frequency etc. 33(a)	420/243 Volts 50 Cycles
Distribution Voltage, frequency etc. 33(b)	400/230 Volts 50 Cycles.

FOR THE DHARWAR ELECTRIC SUPPLY CO. LTD

S. G. Pathak
CHIEF ENGINEER

TECHNICAL DATA For the

1. Name of the Company
 2. Account for the year ending
 3. Year of working.
 4. Motive Power
 5. Total Capital Expenditure at the end of year (Not Capital of Company)
 6. Revenue from Electric Supply
 7. Revenue from Meter rents and other sources (including interest on Investments, if any)
 8. Total working costs excluding depreciation (Column 11 but including Income-tax from net Revenue Account)
 9. Gross profit before providing for Interest, Depreciation or Reserve, (Columns 6 plus 7 - 8)
 10. Interest (on Debentures & Loans) and special charges
 11. Depreciation and Reserve (for the year) Writing off - Preliminary expenses included
 12. Ditto percentage on Column 5
 13. Financial Result (Col. 9 - "10 plus 11")
 14. Ditton percent ge on Column 5
 15. Units generated.
 16. Units sold.
- Cost in Anna
17. Fuel Oil
 18. Oil, Waste, Water, Engine-room Stores etc.
 19. Wages & Salaries excluding Management (Generation, distribution and Public Lamps together.)
 - Repairs & Maintenance (Generation, distribution and Public Lamps, renewals when charged on contract rate for current - includes renewals.)
 21. Rent, rates and taxes.
 22. (a) Management, Directors fees, Office allowance, Salaries (Other than in column 19) Office & Legal expenses.
(b) Incidental & Overhead charges (Other than Capital charges) e.g. Depreciation, Insurance, Income-tax, Interest, etc. which cannot properly be included under any of the heads 17 to 21 & 22(a)
 23. Total working costs. (Cols. 17 to 22 added)
 24. Kilo Watts connected to Public Lamps.
 25. Total consumers connected.
 26. Total connections - Kilo Watts
 27. Maximum Load on feeders - Kilo Watts
 28. Maximum Station Load.
 29. Plant Capacity installed - Kilo Watts
 30. Average price obtained in Annas
 31. Percentage of Dividend paid for the year.
 32. Type and size of Generating Plant.
 33. (a) Generation, voltage, frequency, etc.
(b) Distribution, " " "

year ending 31st March 1947.

The Dharwar Electric Supply Company Limited.

Financial year ending 31st March 1947.

Seventeenth Year 1946-47.

2 Sets of Diesel Oil Engines of 100 B.H.P. each, direct coupled to 2 Alternators of 65 KVA each.

1 Set of Diesel Oil Engine of 210 B.H.P. direct coupled to an Alternator of 175 KVA and

1 Diesel Oil Engine of 54/60 B.H.P. coupled to an Alternator of 37.5 KVA - (Now sold)

Rs. 415524 3 9

Rs. 124992 8 9

Rs. 4131 0 0

Rs. 112791 11 6

Rs. 16331 13 3

Rs. 6268 4 9
4096 14 0

Rs. 15000 0 0

3.61%

Rs. 2765 0 9 Loss

1.18% 66 Loss

464389 Units.

373785 Units.

per Unit Generated.

Annas.

Rs. 25134 9 1

.866

Rs. 604 3 7

.021

Rs. 17952 11 8

.618

Rs. 20672 13 3

.712

Rs. 1939 4 6

.067

Rs. 34308 10 8

1.182

Rs. 31276 4 9

1.077

Rs. 131888 9 6

4.543

00-----

26 K.W.

1073

596.39 K.W.

170 K.W.

6.4. Kilo Watts.

305 K.V.A.

5.353 Annas

5% p.a. free of Income-tax

Vide Column 4 above.

420/243 Volts, 50 Cycles.

420/239 Volts, 50 Cycles.

FOR THE DHARWAR ELECTRIC SUPPLY CO. LTD.

H. P. Pathan

CHIEF ENGINEER.

The Dharwar Electric Supply
Company Limited.

Financial Statements for 1947-48

ending 31st March 1948

1. Statement of Capital
2. Statement of Loan Capital
3. Capital Receipts & Expenditure
4. Revenue Account
5. Net Revenue Account
6. Reserve Fund Account
7. Depreciation Fund Account
8. General Balance Sheet

and

1. Technical Data No. 1
2. -do- No. 2

For Submission to Govt.
year of working - 18th year.

7. May

THE DHARWAR ELECTRIC SUPPLY COMPANY LIMITED.

LICENCE NO. 2889/1926

Statement of SHARE CAPITAL appropriated for the purpose of the Company authorised by the abovementioned Licence at the end of the year 31st March 1948.

Description of Share Capital	No. of Shares Issued:	No. of Shares subscribed:	Nominal amount of Shares:	Called up per Share up:	Total paid up:	Issued not paidup:	Remaining unissued:	Total amount authorised:
Rs. 4,00,000/- Divided into 8000 Ordinary Shares of 50/- each.	34	4	5	6	7	8	9	10
Memorandum of Association & Prospectus of the Company:	4,000 Shares previously issued and 2000 Shares issued during this year: Total: 6000 Shares of Rs. 50/- each:	5710 Ordinary shares of Rs. 50/- each (including 200 Shares of Rs. 50/- each issued as fully paid up as part payment in consideration for purchase of Powerhouse and Machinery as per Agreement of Sale dated 18th January 1930)	Rs. 50/- each	Rs. 50/- each	Rs. 285485/- plus amount of forfeited Shares of Rs. 475/- Total: Rs. 285960/-	263 Ordinary shares (including 25 forfeited Shares of which Rs. 475/- has been paid up) out of the total 6000 Shares issued but not paid up:	2000 Ordinary Shares at Rs. 50/- each. Rs. 50/- each:	Rs. 4,00,000/- being 8000 Shares of Rs. 50/- each.

FOR THE DHARWAR ELECTRIC SUPPLY CO. LTD.

W. Maynard

MANAGER

II Statement of Loan Capital appropriated for the purposes of the (Company) undertaking raised by the above mentioned Licence at the end of the year 31st March 1948:

Sr. No.	Description of Loan.	Amount Borrowed Rs. & total	Remaining Borrowing Powers.	Total Amount of Borrowing Powers:
1	Rs. 85,300/- Short Term Deposits received from Private parties and renewals thereof for the year 1947-48.	Rs. 65,500/- upto end of 31-3-1947: Additional Loan of Rs. 19,800/- Borrowed during the year: Total - Rs. 85,300/-	Rs. 2,14,700/-	The Directors may from time to time borrow up to and not exceeding the issued Capital:

FOR THE DHARWAR ELECTRIC SUPPLY CO. LTD.

May

[Signature]
MANAGER

III

Capital Account for the year

r. No.	Capital Expenditure	Expenditure upto end of previous yr 31-3-47.	Expenditure during the year 1947-48:	Amount written off or transferred during the year:
1	To Preliminary Expenses: (amount already written off)	Nil		
2	" Lands (including Law charges) (Incidental to acquisition with building thereon)	26048 4 11	32835 8 7	-
3	" Building (as shown above)	-	-	-
4	" Plant & Machinery:	86598 6 5	1608 9 11	-
5	" Mains, Cables & Street Lighting:	196935 5 10	924 10 6	-
6	" Service Lines:	21411 11 1	4605 1 0	-
7	" Transformers:	998 13 0	-	-
8	" Meters & Fees for Certifying Under the Act:	26781 12 3	1452 5 10	-
9	" General Stores & Stocks (at cost) Of Mains, service Lines, spare parts, electric goods, Tools & Implements as certified by the Managing Agents)	45457 0 0	136985 4 6	58686 7
10	" Special Items:			
	i. Electric Licence	5000 0 0		
	ii. Motor Car & Cycles	2575 7 0	9831 5 0	2000 0
	iii. Hand Carts	142 3 0		
	iv. Office Furniture	3575 9 3	363 14 0	

Total Capital Expenditure:

-carried to General Balance
Sheet Sch. VIII

415524 8 9 188606 11 4 60686

ending 31st March 1948.

Total Ex- penditure upto 31st March 1948	Sr.No.	Capital Receipts	Receipts upto end of pre- vious yr. 31-3-1947	Receipts during the year:	Total Rs. 20 A/c to 31.3.48
Nil	1	By <u>Ordinary Share Capital:</u> 3373 Ordinary shares of Rs.50/- each (including 200 Ordinary shares of Rs.50/- each issued as fully paidup shares as part consideration for purchase of Powerhouse, plant machinery as per Agreement dated 18-1-1930) Ordinary shares: Rs. 198650/- Less: Calls in arrears. 15/- 1737 Ordinary shares 5710 issued during the year @ Rs.50/-per share:		198635 0 0	85850 0 0 285485 0
58883 13 6					
8207 0 4					
97860 0 4					
26016 12 1					
99 13 0					
8234 2 1					
55 13 0	2	" <u>Forfeited Shares A/c</u> (25 shares)		475 0 0	475 0
500 0 0	3	" <u>Short Period Deposits:</u> Balance as per last Balance Sheet Rs. 65500/-		65500 0 0	
606 12 0		Less: Repaid during the year Rs. 32000/-			
4 3 0		33500/-			
399 7 3		<u>Additional</u> Deposits received during the year Rs. 51800/-		19800 0 0	85300
		19800/-			
		Additional Shares, i.e. (Rs.51800/- & Rs.32000/-)			
		<u>Total Receipts carried to General Balance Sheet</u> Sch. VIII	264610 0 0	106650 0 0	371260
		Balance:			172184

FOR THE DHARWAR ELECTRIC SUPPLY CO., LTD.

MANAGER

IV Revenue Account for the period ending 31st March 1948

A. Generation:			Revenue from Energy Sales		
To Fuel Oil (including coal carriage, etc)	34771	3 8	1 By Sale of energy for lighting	89171	0 11
" Oil, waste, water, engine room stores	355	8 2	2 " -do- Power	24913	6 6
" Proportion of Salaries of Power House Supt. and officials	11149	4 6	3 " -do- Special Contract	14906	3 9
" Wages & Gratuities	875	2 8	4 " -do- Public Lamps (Dharwar Municipal Borough)	16508	5 4
" Repairs & Maintenance 6166-5-11			5 " Rental of Motors	6974	0 0
Plant & Machinery and Buildings 7515-8-9	13681	14 8	Kass: Rebate	2466	0 0
			6 " Rents receivable		4508 0 0
B. Distribution:			7 " Share Transfer Fees		214 0 0
To Salary, proportion of Salaries of Engineers, Supt. and officials	1441	2 9	8 " Service connection charges Other charges	14240	14 7
" Wages & Gratuities	9878	11 5		511	0 0
" Repairs & Maintenance of Mains, etc.	8310	9 4	9 " Miscellaneous earnings: Rebate on Govt. duty on Electricity	42	9 6
" Repairs of Transformers -do- of cut-outs, switch Boards etc. apparatuses on consumers premises	880	0 6	-do- on Sales	0	4 6
			Sale of Waste Oil	120	12 0
2. Public Lamps:					163 10 0
To Attendance and Repairs	1248	11 0			
" Renewals, etc.	194	8 3			
D. Rent, Rates & Taxes:					
To Rents payable	792	0 0			
" Rates & Taxes	970	11 6			
3. Management:					
To Directors Fees	175	0 0			
Management Expenses	24544	0 2			

Charges of the Company
Auditors appointed under
the provisions of the Act

11008 2 11
400 0 0
200 0 0

36325 3 1

Law Charges:

To Law Charges

280 6 0

D. Depreciation:

To Depreciation in respect
of leasehold works

" -do- On Fulfilling 2094 0 0

" -do- On Plant & Machinery 2008 0 0

" -do- On Tains, Cables 5554 0 0

" -do- On Transformers 41 0 0

" -do- On others 1488 0 0

" -do- On Service Lines 1609 0 0

" -do- On Tools & Implements 178 0 0

" -do- On office furniture 103 0 0

" -do- On Motor car, cycle,
etc. 1925 0 0

15000 0 0

H. Special Items:

To Cost of Service connections

" Other Items: 47 15 0

1. Insurance Premium
11. Co's contribution to
Provident Fund 1471 2 0

111. Tools written off 30 10 0

1989 1 9

To GRCS PROFIT: carried to
Net Revenue a/c Sch. V

27017 9 10

B. 165161 13 1

FOR THE DHARWAR ELECTRIC SUPPLY CO. LTD.

Official
MANAGER

B.

165161 13 1

To Balance from Revenue A/c

Interest on Debentures

2 Interest on Mortgage Bonds

" Interest on Temporary Loans:

" Dividend on Preference Shares

Income Tax Provision on Company's Profits

Other Items:

**Commission on Placing
Shares**

Charity

Balance carried to
General Balance Sheet
Sch. VIII

By Balance From Last A/c

Sch. VIII let Revenue

Less: Dividend paid in
part payment on Ordinary
shares for 1946-47 at
5% p.a. out of total
Rs. 9951-12-0

5252 8 6

9951-12-0

6535-6-3

LET

balance carried for being
deducted under Revenue
from other undertakings:

12207 0 0

Bank Interest

Balance/Gross Profit P/P
from Revenue A/c as per
Schedule IV

620 0 0

132 4 6

752 4 6

8934 14 10



27146 11 10

FOR THE DHARWAR ELECTRIC SUPPLY CO. LTD.

23

27146 11 10

May

LAGER

Reserve Fund Account for the year ending 31st March 1938

1 To Amount provided for (Items to be specified)	2 " Amount of Balance to Next A/c	3 By Balance B/P from last A/c	4 " Amount B/P from Net Revenue	5 " Interest on above	6 Nil
					Nil

VII
Depreciation Fund Account for the year ending 31st March 1948.

1948 March 31	To Adjustment of Amount by Sale of Motor Car	
	" Balance C/P	1244 0 0
		<u>166080 4 10</u>
		<u><u>167324 4 10</u></u>
		B.
		<u><u>166080 4 10</u></u>

FOR THE DHARWAR ELECTRIC SUPPLY CO. LTD.

MANAGER

IX - Statement of Energy Generated, Sold, etc. for the
year ending 31st March 1948.

1. Energy Generated in Kilo Watt Hours:	547678
2. Kilo Watt Hours sold (a) Public Lamps	49525
(b) Spl. Contract:	
Lighting:	37785
Power:	37740
3. Consumers by Meter for Lighting:	
4. Consumers by Meter for Power:	
5. Total units sold (Col. 2, 3 & 4)	75525
6. Kilo Watt Hours used in works:	180826
7. Kilo Watt Hours not accounted for	134628
Col. 1 - 5 plus 6	440504
8. Total Kilo Watt Hours accounted for	27377
Col. 5 & 6	79797
9. Kilo Watts connected for public lamps	467881
10. Total Consumers connected as per record on 31st March 1948:	22 kW
11. Total Kilo Watts connected:	1145
For Lighting & Fans: 350 kW }	4208
For Motive Power: 203 kW }	
12. Plant installation in K.V.A.	553 kW
13. Maximum supply demanded:	305 K.V.
(a) Maximum load on feeders: 210 kW on 15th Aug. 1947 } Average	
(b) Maximum station load: 614 kW } 180 kW	
~~14. Generation Voltage, Frequency, etc.~~ 420/243 Volts, 50 cycles:	
15. Distribution voltage, frequency, etc. 400/230 Volts 50 cycles:	

FOR THE DHARWAR ELEC. SUPP. CO. LTD.,

J. G. P. Datta
CHIEF ENGINEER.

W. May

TECHNICAL DATA for the year ending 31st March 1948.

1. Name of the Company	1. The Dharwar Electric Supply Co., Ltd.,
2. Account for the year ending	2. Financial year ending 31st March 1948.
3. Year of working	3. Eighteenth year 1947-48
4. Motive Power	4. 2 Sets of Diesel Oil engines of 100 B.H.P. each direct coupled to 2 Alternators of 65 KVA each. 1 Set of Diesel Oil engine of 210 B.H.P. direct coupled to an alternator of 175 KVA.
5. Total Capital Expenditure at end of year (Not Capital of Company)	Rs. 5,43,444 12 7
6. Revenue from Electric Supply	Rs. 1,45,499 0 6
7. Revenue from Meter Rents and other sources (Including interest on investments, if any)	Rs. 19,662 12 7
8. Total working costs excluding depreciation (Column 1 but including Income-tax from Net Revenue A/c)	Rs. 1,35,351 3 3
9. Gross Profit before providing for Interest, Depreciation or Reserve (Column 6 plus 7 - 8)	Rs. 29,810 9 10
10. Interest (on Debentures & Loans) and Special charges	Rs. 6,004 13 0
11. Depreciation and Reserve (for the year) writing off preliminary expenses included.	Rs. 15,000 0 0
12. Ditto percentage on Col. 5	2.76%
13. Financial Result (Col. 9 - 10 + 11)	13. Surplus (Profit) Rs. 8,805 12 10
14. Ditto percent on column 5	14. Profit 1.62%
15. Units Generated	15. 547678 Units
16. Units sold	16. 440504 Units
+; Cost in annas per unit Generated :-	
17. Fuel Oil	17. Rs. 34,771 3 8 Annas. 1.016
18. Oil, Waste, water, engine-room stores, etc.	18. Rs. 355 8 2 " .010
19. Wages and Salaries excluding Management (Generation, distribution and Public lamps together)	19. Rs. 24,593 0 4 " .718
20. Repairs & Maintenance (Generation, Distribution and Public lamps, renewals when charged on Contract rate for current - includes renewals)	20. Rs. 23,067 0 9 " .674
	1.762 11 6 " .052

(a) Management, Directors fees, Office salaries (other than in Col. 19) Office and legal, etc.

(b) Incidental & Overhead charges (other than Capital charges) w.g. Depreciation, Insurance, Income-tax, Interest, etc. which cannot properly be included under any of the heads 17 to 21 and 22(a)

23. Total working costs (Cols. 17 to 22 added)

24. Kilowatts connected to Public Lamps

25. Total Consumers connected

26. Total connections Kilo Watts

27. Maximum Load on Feeders - Kilo watts

28. Maximum station Load

29. Plant Capacity installed - Kilo Watts

30. Average price obtained in Annas

31. Percentage of Dividend paid for the year.

32. Type & Size of Generating Plant

33. (a). Generation voltage, frequency, etc.

(b) Distribution voltage, frequency, etc.

1.028

22 (b) 35,200 14 9

4.567

23. Rs. 1,56,356-0-3

24. 22 K.W.

25. 12-0-8 1145

26. 553 K.W.

27. 210 K.W on 15-8-47

28. 6.4 K.W.

29. 305 KVA

30. Annas 5.285 per unit sold.

31. 5% p.a. free of Income-tax.

32. Vide Col. 4 above

33. (a) 420/243 volts, 50 cycles,

(b) 400/230 volts, 50 cycles.

FOR THE DHARWAR ELECTRIC SUPPLY CO. LTD.

L. G. P. Narayan

CHIEF ENGINEER.

W. May/15-9-48

REPORT on the Examination and audit of the annual statements of accounts prescribed under the Indian Electricity Rules 1937 of the Dharwar Electric Supply Co. Ltd., for the years 1946-47 & 1947-48.

.....

1) The examination and audit of the annual statements of accounts of the Dharwar Electric Supply Co. Ltd., for the years 1946-47 and 1947-48 was carried out at Dharwar. The classification of expenditure between revenue and capital was generally scrutinised with reference to the cash book, general ledger and consumers' ledger etc. The statement of accounts and statements of financial & technical data are enclosed to the report.

PREVIOUS AUDIT.

years are yet
not complete:-

2. Action on the following two points raised in previous *

(a) Para 8 of the Audit report for 42-43.

Non maintenance of History sheet. The history sheet of each asset has not been maintained as yet.
(b) The Company has not taken any action to write off the value of intangible asset of Rs.5000/- included in the total Capital expenditure. The Company may be requested to take action as suggested or elucidate why action on the lines of the suggestions is not being taken..

Current audit.

3. Loan Capital Statement II.

The loan capital for the years 1946-47 and 1947-1948 stood at Rs.65,500/- & Rs.85,300/- respectively as detailed below at 6% p.a. interest, as detailed below.

	<u>1946-47</u>	<u>1947-48</u>
Balance brought over.	Rs.67,000/-	Rs.65,500/-
Receipts during the year.	Rs.11,500/-	Rs.51,800/-
	Rs.78,500/-	Rs.1,17,300/-
Repayments during the year.	Rs.13,000/-	32,000/-
	Rs.65,500/-	85,300/-

4. Statement III. Capital Account.

a) The capital cost per K.W. of plant installed

works out to about Rs.1362/- for 1946-47 and Rs.1781 for 1947-48.

b) The percentage of turnover to the total capital expenditure comes to 32.5 for 1946-47 and 30.4 for 1947-48 as against 27.1 for the year 45-46.

c) A sum of Rs.125/- expended on purchase of one car as per voucher No.391 for June 1946 was incorrectly classified under "Motor cars and Cycles" instead of under "Hand carts and carts". Necessary correction may be carried out in the next year's accounts.

5.

5. Statement IV - Revenue Account.

The receipts from the sale of energy and other sources together with the units sold to the different classes of consumers and the price realised per unit sold for the years 1945-46, 1946-47 and 1947-48 are compared below:-

Items.	1945-46				1946-47				1947-48			
	Units	Amount	Price	Units	Amount	Price	Units	Amount	Price	Amount	Price	
	: sold	: including	: realised	: sold	: including	: realised	: sold	: including	: realised	: surcharge	: realised	: in ans.
		: surcharge	: in Ans.		: surcharge	: in Ans.		: surcharge	: in Ans.		: in ans.	
Sale of Energy for	K.W.H	Rs.	As.	KWH	Rs.	As.	K.H	Rs.	As.			
1. Lighting	1,32,047	61,628	7.47	1,53,396	75,292	7.82.	1,80,826	89,171	7.89			
2. Spl.Contra ts.	53,727	12,666	3.77	66,475	14,253	3.43	75,525	14,906	3.18			
3 Public lights.	45,423	14,188	5.28	48,260	15,917	5.27	49,525	16,508	5.33			
4. Fower	78,215	15,082	3.08	1,05,654	19,531	2.95	1,34,628	24,913	2.96.			
Total	3,09,412	1,04,364	5.39	3,73,785	1,24,993	5.35	4,40,504	1,45,498	5.28			
Meter rent		3,775			4,131			4,508				
Service connection		291										
Miscellaneous receipts.		615			6,061			15,155				
		1,09,045			1,35,185			1,65,162				

6. STATEMENT IV WORKING EXPENSES:-

(a) The working expenses excluding depreciation, and write off etc. and cost per unit generated for the years 1945-46, 1946-47 and 1947-48 are compared below:-

Items.	1945-1946		1946-1947		1947-1948	
	Amount in Rs.	Cost per unit generated	Amount in Rupees	Cost per unit generated	Amount in Rupees	Cost per unit generated
1. Fuel	18,288	As. :0.785	25,135	As. :0.866	34,771	As. :1.016
2. Oil, waste etc.	877	:0.038	604	:0.021	356	:0.010
3. Wages & Salaries excluding management	15,203	:0.653	17,953	:0.618	24,593	:0.718
4. Repairs & Maintenance	16,893	:0.726	20,673	:0.712	23,067	:0.670
5. Rent, Rates & Taxes	1,543	:0.066	1,939	:0.067	1,763	:0.052
6. (a) Office Estt. ^{Director} fees, ^{Director} it fees, Insurance, printing etc.	17,286	:0.742	24,637	:0.848	26,236	:0.766
(b) Agent's remuneration & Commission	9,223	:0.396	11,733	:0.404	12,220	:0.357
	79,313	:3.406	1,02,674	:3.536	1,23,006	:3.589
Units Generated.	3,72,528		4,64,389			5,47,678

7. STATEMENT V NET CIVIL ACCOUNT:-

a) The balances in the net revenue account at the close of 1946-1947 & 1947-1948 were Rs.3,396/- & Rs.8,935/- respectively against a sum of Rs.9,657/- for 1945-46 after providing for a reserve for Income Tax at Rs.3,000/- and Rs.10,008/- respectively.

b) A dividend of 5% (free of tax), the same as in the year 1945-46 was distributed; ~~XXXXXXXXXXXX~~ ~~XXXXXX~~ the net revenue surplus during the years 46-47 and 1947-48 of the electricity section was consumed entirely ~~XXXXXX~~ for the purpose.

8. Statement VII -Depreciation/^{Fund}Account.

A provision of Rs.15000/- on account of Depreciation was made during each of the two years. The balance at the credit of the Fund was Rs.152324/- and Rs.166080/- on 31.3.1947 and 31.3.48 representing 45% and ~~46~~ 46.65% respectively of the total depreciable assets of the Company in its 17th & 18th years of working.

9. The percentage of units used on works and those lost in ~~the~~ transmission to units generated works out to 5.51 and 13.99 for 1946-47 and 4.99 and 14.57 for 1947-48 respectively against 4.79 and 12.2 for the year 1945-46.

10. Working Results :-

According to the method adopted by the Electricity Advisory Committee the working of the Company for the years 1946-47 and 47-48 ~~and~~ disclosed deficits of Rs.296 and Rs.3529 respectively.

K. Malayappan
Assistant Examiner, Outside Audit.

No.O.A/249/51°

Office of the Accountant General
Bombay, dated, 27-4-49.

To

The Secretary to the Govt. of Bombay,
Public Works Department,
Bombay.

Sub:- Report on the audit of the ~~xxxxxxx~~ annual
statements of accounts of the Dharwar Electric
Supply Coy.Ltd., for the two years 1946-47 and
1948.

Sir,

pb1-40(68)
27-4-49(68)
I have the honour to forward the audit report and the
annual statements of accounts of the Dharwar Electric Supply Co.
Ltd. for the two years 1946-47 and 1947-48.

2. Extract paragraphs 2 and 4(c) of the report may
please be forwarded to the Management for information and
necessary action.

Yours faithfully,

K. Malayappan

Asstt. Examiner, Outside Audit.

No.O.A.249/

Copy together with a copy of the report forwarded to:-

1. The Electrical Engineer to the Government of Bombay, Bombay.
2. The Senior Auditor (P.S.R) with a set of accounts.

21/4
29/4

1.	D.
File No.	695/48
Serial No.	28788

No. 695/48-EE

P. W. D.
B.C., 15 May 48
30

To,

M/s. The Bharwar El. Supply Co. Ltd.,
Bharwar.

Subject:- Accts. for the years 1946-47 & 1947-48.

Dear Sirs,

I am directed to forward, herewith, extract
paras ^{p 41 (CS)} 2 and 4(c) of the audit report on the accts.
of your Undertaking for the years 1946-47 & 1947-48,
for information and neeq. action.

Regarding para ^{p 41 (CS)} 2(b) you are requested to state
why action on the lines suggested has not been taken.

Yours faithfully,

Copy forwarded for information to-

the A. C. B'bay (with ref. to his letter No. OA/249/510,
dt. the 27-4-49).

the El. Engr. to Govt. (with ref. to his No. LA 26/873, dt.
the 6-5-49).

D.A. Extract
paras 2 &
4(c)

48/5

ISSUED
1/6/49

X with D.A.

A.I.

mp
19/5/49
28

3/1/49

48/5

695/48/30745

P.W.D.

B.C., 18th Aug. 49

No. 695/48-EL(I).

To,
M/s. The Bharwar El. Supply Co., Ltd.
Bharwar.

Subject: - Accts. for the years 1946-47 &
1947-48.

Dear Sirs, I am directed to invite your
attention to G.L. No. 695/48-EL, dt. the 30-5-49,
and to request the favour of an early reply.

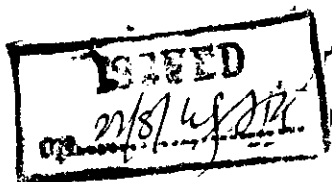
D.A. Nil.

Yms
11/8/49

Sms
14/8/49

Yours faithfully,

14/8/49



The Dharwar Electric Supply Co. Ltd.

(Registered under Indian Companies Act VII of 1913)

REGISTERED OFFICE - HETHANA, BROACH

MANAGING AGENTS:

The A. E. Cos. (India), Ltd.

POST BOX No. 5

DHARWAR

No.F-76/1206.

25th August, 1949.

The Assistant Secretary to the Government
of Bombay,
Public Works Department,
Bombay Castle,
BOMBAY.

Dear Sir,

Accounts for the years
1946-47 and 1947-48.

153 With reference to your letter No.
695/48-El.(1) dated the 18th August 1949,
we beg to state as follows:

Item 2(a) - Para 8 of the Audit Report
for 1942-43:- History sheet for each
asset is now kept ready and the same
would be shown to the Auditors at the
time of their inspection during the
next month.

Item No.2(b) - regarding writing off
the value of intangible asset of
Rs.5,000/- (included in the total
Capital Expenditure) - this has now
been for the recommendation of the
Board and the same would be adopted
for the year of audit.

Item 4 - Statement III Capital a/c:-
(c) Rs.125/- wrongly classified under
"Motor Cars & Cycles" has been cor-
-ly put up for the year 1948-49.

P.T.O.

Yours faithfully,
FOR THE DHARWAR ELEC? SUPP.CO.LTD.,

[Signature]
MANAGER.

ELB I
30/8

7/12/52

695148

56704

20/12/52 NW
N. 100

24/8

Statement of Share Capital appropriated for the purpose authorized by the above mentioned license at the end of

January 31st March, 1949.

Description of share capital.	Authorized by	No. of shares issued.	No. of shares subscribed.	Nominal value of shares	Total paid up	Issued not paid up.	Remain- ing un- issued	Total amount authorized.
£4,00,000 divided into 8,00,000 ordinary shares of £.50 each.	Memorandum of Association of the Company	6000 shares previously issued & 2000 shares issued during this year, total 8000 shares of £.50/- each	7091 ordinary shares of £.50/- each (including 200 shares of £.50/- each issued as fully paid-up as part payment in consideration for purchase of premises and machinery as per agreement of sale dated 18th January 1930)	50/- each	50/- each	354550 shares (including 25 shares of £.475/- each) out of the total 8000 shares issued but not paid up.	£11	4,00,000 being 8,00,000 ordinary shares of £.50 each.

FOR THE DRAWNAPLECTRIC SUPPLY CO. LTD.

Shaw
MANAGER

Statement of Loan Capital appropriated for the purpose of the (Company)
undertaking raised by the above-mentioned Licence at the end of the year
31st March, 1949.

Cr. No.	Description of loan	Amount borrowed at 6% p.a.	Remaining borrowing powers.	Total amount of borrowing powers.
£	1,70,400/- of short term deposits from private parties and renewals thereof for year 1948-49.	£ 85,300 upto end of 31-3-1948 73,560 paid off during the year	2,29,600	The Directors may from time to time borrow upto and not exceeding the issued capital.
		<u>11800</u> 158600		
		additional loans raised during the year		
		<u>170400</u> total		

FOR THE DHARWAR ELECTRIC SUPPLY CO. LTD.

[Signature]

MANAGER

III Schedule of Capital Account for the year end

Cr. No.	Capital Expenditure	Expenditure upto end of previous yr. 31-3-48	Expenditure during the year 1948/49	Amount written off or transferred during the year.
		A.	B.	C.
1.	<u>Preliminary Expenses</u> (amount already written off)	NIL		
2.	* Lands (including law charges incidental to acquisition) with buildings thereon	58533 13	6 4956 11	3A -
3.	* Buildings as shown above			
4.	* Plant & Machinery	69207 0 4	9158 12	3A -
5.	* Poles, Cables and Street Lighting	197850 0 4	8026 14	0A -
6.	* Service Lines	26016 12 1	2789 1 1	-
7.	* Transformers	938 13 0	-	-
8.	Meters, & fees for certifying under the Act.	28234 2 1	2522 9 0	-
9.	General stores and stocks (at cost) (of poles, service lines, spare parts, electric goods, tools & implements and engines under erection as certified by the Engineer)	123755 13 0	190169 11 8	57932 2
10.	* Special Items:			
i.	Electric Icons	5030 0 0	-	-
ii.	Motor Car & Cycles	10406 12 0	212 7 0	125 -
iii.	Hand Carts	142 3 0	125 0 0	-
iv.	Office Furniture	3137 7 3A	-	-
Total Capital Expenditure carried to General Balance Sheet ch. VIII		543444 12 7	217961 2	57957 2

Diurnal No. 239/1926.

31st March 1949.

Total Ex - penditure upto 31-3-49.			Capital Receipts		Receipts upto at end of pro -vious Yr. 31-3-49	Receipts during the yr.	Total receipts upto 31-3-49
Rs.			Rs.		Rs.	Rs.	Rs.
1. By <u>Ordinary Share Capital</u>							
NIL			5710 Crd. shares of Rs. 50/- each (including 200 Crd. shares of Rs. 50/- each issued as fully paid -up shares on part consideration for purchase of Power- house plant & machinery, as per a resolution dated 18-1-1930. Crdy. Shares 5,20,550/- Less calls in arrears " 15/-				
63840 8 9							
97763 12 7							
203886 14 4							
203805 13 2							
998 13 0							
			205485/-				
30756 11 1			1331 Crd. shares issued during the year 3 Rs. 50/- ea.				
			63050/- 354539/-				
2. Forfeited Shares on (25 shares)			475/-				
3. Forfeited Capital							
256035 5 10			Balance as per List 1/Sheet 85300/-				
			15300/-				
5000 0 0			Less re- paid 73000/-				
10494 3 0			11000/-				
267 5 0			Additional Co/- calls raised dur- ing the Yr.				
3919 7 3			17000/-				
			Additional Deposits (15000/- - 7000/-)				
			Total Total to be carried to the Balance Sheet at the end of the Yr.				
			371260/-				
			154150/- 525410/-				
			17000/-				
			703440 12 0				

FOR THE DIAPYAR ELECTRIC SUPPLY CO. LTD.

[Signature]
MANAGER.

1

SECRET

1	y sale of energy for li. being	10977.4	6	0	0	
2	"					
3	"					
4	"					
5	"					
6	"					
7	"					
8	"					
9	"					
10	"					
11	"					
12	"					
13	"					
14	"					
15	"					
16	"					
17	"					
18	"					
19	"					
20	"					
21	"					
22	"					
23	"					
24	"					
25	"					
26	"					
27	"					
28	"					
29	"					
30	"					
31	"					
32	"					
33	"					
34	"					
35	"					
36	"					
37	"					
38	"					
39	"					
40	"					
41	"					
42	"					
43	"					
44	"					
45	"					
46	"					
47	"					
48	"					
49	"					
50	"					
51	"					
52	"					
53	"					
54	"					
55	"					
56	"					
57	"					
58	"					
59	"					
60	"					
61	"					
62	"					
63	"					
64	"					
65	"					
66	"					
67	"					
68	"					
69	"					
70	"					
71	"					
72	"					
73	"					
74	"					
75	"					
76	"					
77	"					
78	"					
79	"					
80	"					
81	"					
82	"					
83	"					
84	"					
85	"					
86	"					
87	"					
88	"					
89	"					
90	"					
91	"					
92	"					
93	"					
94	"					
95	"					
96	"					
97	"					
98	"					
99	"					
100	"					

FOR THE DHARWAR ELECTRIC SUPPLY CO. LTD.

MANAGER;

Co

186178-3-91

Balance -0.0

Net Revenue Account for the year ending 31st March 1943.

To Balance from Revenue account	-	
* Interest on Debentures	-	
* Interest on Mortgage Bonds	-	
* Interest on Temporary Loans	7619	1 3 1
* Dividend on Preference Shares	-	
Income-tax provision on company's profits	3030	12 0 0
* Other items -		
Contribution on placing shares	782	8 0 0
Charity	977	0 0 1759 8 0 0
Balance carried to General Balance Sheet, Schedule VIII		9765 14 0 0
	28183	3 3 1

By Balance from Loss a/c
Sch. VIII Net Revenue 8934 14 10 1

Less: Dividend paid in part
payment of ordinary shares for
1947-48 at 5% P.a. out of
total Rs. 10951 14 0

Balance carried forward being
deducted under revenue from
other undertakings.
2016 15 2 8934 14 10 1

Bank Interest 105 0 0

Balance Gross Profit b/e from
Revenue account as per Sch. IV 22077 11 0

28183 3 1

FOR THE CHANAR ELECTRIC SUPPLY CO. LTD.

Handwritten signature
P. N. K. S. S.

Page 113 VI

Reserve Fund Account for year ending 31st March 1949

1 To Amount provided for
(Items to be specified)

2 To Amount of balance to next a/c.

112

111

1. By Balance b/f from last a/c

2. " Amount b/f from Net Revenue a/c.

3. " Interest on above

OCI BYLE VII

Depreciation Fund Account for year ending 31-3-1949

To Balance

Rs 181080 4 10

1 By Balance b/f from last a/c

Rs 166080 4

2 " Amount b/f from Revenue a/c

" 15000 0

Rs 181080 4 10

Rs 181080 4

FOR THE CHAIRMAN R. S. P. V. S. LTD.

R. S. P. V. S. LTD.
MANAGER

1. Capital Account.

525410 0

Amount received as per Sch. III

2. Sundry Creditors

Due for supply of General Stores
fuel oil, and consumable stores

7154 E

3. Capital Reserve Account

22770 13

Balance as per last A/c.

4. Sundry Creditors:

a) On open accounts (unsecured)
Interest on Short Period
Loans accrued and accruing
but not due

5859 6 5

b) but not due
due to M/s Associated Electric
Cos(India) Ltd., towards
Managing Agency Commission
on Profits

5688 0 7 A

4811 2. 0 A 16358 9

c) Miscellaneous items

25. Service & Security Deposits

7707 13

Deposits from Consumers

6. Nett Balance:

1. Balance at Credit thereof B.F.
from Net Revenue Account

9765 14 04

11. Profit from Miscellaneous earnings
other than the undertaking
Balance as per last yr. 14335

14335 12 41

Less amount transferred to
provision for Income tax
& Corporation Tax paid
during the year

$$\begin{array}{r} 11833 \quad 4 \quad 0 \\ \hline 2502 \quad 8 \quad 4 \end{array}$$

Less part amount of Dividend
paid as per Net Revenue A/c

$$\begin{array}{r} 2016 \cdot 15 \cdot 2 \\ \hline 485 \cdot 9 \cdot 2 \end{array}$$

Add profit earned during the
year of 1942.

6011 10 0^h 6497 3 2^h 16263

7. Depreciation on Block

As per last Balance Sheet

166080 4 10

As per last Balance Sheet
Add amount set apart for the year

66080	4	10	
15000	0	0	181080

8. Special Items

1. Incometax provision for
on profits as per B/S. 22038 2 0

Add amt. transferred from Profit from Miscellaneous earnings other than the undertaking

$$\begin{array}{r} 11833 \quad 4 \quad 0 \\ \hline 33871 \quad 6 \quad 0 \end{array}$$

Less amounts paid during
the year

33871 6 0

N41

Add provision made for the
year 1948-49.

9038 12 0 A

II Statement of energy generated, sold etc., for the year ending 31st March, 1949.

1. Energy generated in kilowatt hours		616183
2. Kilowatt hours sold (a, public lamps		41410
(b) Spl. consumers:		74136
Lighting -	38537	
Power -	35539	
3. Consumers by meter for lighting		207654
4. Consumers by meter for power		177422
5. Total units sold (col. 2, 3 & 4)		503622
6. Kilowatt hours used in works		26028
7. Kilowatt hours not accounted for (col. 1-5 & 6)		83533
8. Total kilowatt hours accounted for (col. 5 & 6)		526650
9. Kilowatts connected for public lamps	(24)	22 H.P.
10. Total consumers connected as per record on 31-3-49		1216
11. Total kilowatts connected -	(25)	577
for lighting & fans	368	
for motive power	209	
12. Plant installation in H.P.	(29)	305 H.P.
13. Maximum supply demand -		
(a) Maximum load on feeders	(27)	210 H.P. on 22/11/48
(b) Maximum station load	(28)	6.4 H.P.
14. Generation voltage, frequency etc.	[33(a)]	420/243 volts 50 cycles
Distribution voltage, frequency etc.	[33(b)]	400/230 volts 50 cycles.

FOR THE DHARWAR ELECTRIC SUPPLY CO. LTD.

L. G. Pathak
CHIEF ENGINEER.

Report on the examination and audit of the annual statements of accounts prescribed under the Indian Electricity Rules, 1937, of the Dharwar Electric Supply Co. Ltd. for the year 1948-1949.

...

The examination and audit of the annual statements of accounts of the Dharwar Electric Supply Co. Ltd. for the year 1948-1949 was carried out at Dharwar. The classification of expenditure between revenue and capital was generally scrutinised with reference to the cash book, general ledger and consumers' ledger etc. The statement of accounts and statements of financial and technical data are enclosed to the report.

PREVIOUS AUDIT.

2. Para 2(a), 2(b) and 4(c) of the report for 1946-47 and 47-48:- In this connection reference is invited to this office U.O.R.No. O.A. 4962 dt. 13-10-49.

Current Audit.

3. Loan Capital, Statement II:-

The loan capital at the end of the year 1948-49 stood at Rs. 1,70,400/- at 6% per annum against 85,300/- at the end of 1947-48.

4. Statement III. Capital Account:-

(a) The capital cost per K.W. of plant installed works out to about Rs. 2,306/-.

(b) The percentage of turnover to the total capital expenditure comes to 26.5 as against 30.4 for the year 1947-48.

5. Statement IV--Revenue Account:-

The receipts from the sale of energy and other sources together with the units sold to the different classes of consumers and the price realised per unit sold for the years 1947-1948 and 1948-49 are compared below:-

1947-1948.				1948-1949.			
Units sold.	Amount including surcharge.	Price per unit realised in annas.		Units sold.	Amount including surcharge.	Price per unit realised in annas.	
K.W.H.	Rs.	As.		K.W.H.	Rs.	As.	
Supply of energy							
Lighting	180826	89171	7.89	207654	103784	7.99	
Pl. Contracts	75525	14906	3.18	74136	14802	3.19	
Public Lights	49525	16508	5.33	41410	13870	8.68	
					8600		
					22470		
Power	134628	24914	2.96	177422	31884	2.88	
Total ..	440504	145499	5.28	500622	172940	5.52	
Water rent		4508			4579		
Service connections		14752			6260		
Electricity receipts		403			2399		
Total ..		165162			186178		
		=====			=====		

The increase under Public Lights is due to the adjustment of the arrears of surcharge of Rs.8,600 recovered from the Dharwar Municipality and initially credited to deposits.

6. Statement IV - Working expenses:

(A) The working expenses excluding depreciation, and write off etc. and cost per unit generated for the years 1947-1948 and 1948-49 are compared below:

	1947-1948		1948-1949.	
	Amount in rupees.	Cost per unit generated.	Amount in rupees.	Cost per unit generated.
1. Fuel	34,771	1.016	49,378	1.282
2. Oil, waste etc.	356	0.010	715	0.019
3. Wages and salaries excluding management	24,593	0.718	23,377	0.607
4. Repairs & maintenance	23,067	0.670	18,021	0.468
5. Rent, rates and taxes.	1,763	0.052	1,837	0.047
6. (a) Office estt.				
Director's fees, audit fees, insurance etc.	26,236	0.766	37757	0.980
(b) Agents remuneration and commission	12,220	0.357	11,688	0.334
Total	1,23,006	3,589	1,42,773	3.707.
Units generated.	5,47,678		6,16,183.	

7. Statement V.- Net Revenue Account.

A dividend of 5% (free of tax), was declared during the year..

✓ 8. Statement VI. The Company has not built up any Reserve Fund from its revenues/ surpluses.

9. Statement VII. Depreciation Fund Account :-

(a) A provision of Rs.15,000/- on account of depreciation was made during the year under review. The balance at the credit of the Fund was Rs.1,81,080/- on 31.3.49 representing 47.86% of the total depreciable assets of the ~~company~~ company in its 19th year of working.

(b) The percentage of units used on works and those lost in transmission to units generated works out to 4.22 and 14.53 for 1948-49 ~~xxxxx~~ respectively against 4.99 and 14.57 for the year 1947-48

10. Working results.

According to the method adopted by the Electricity Advisory Committee the working of the ~~Company~~ Company for the year 1948-49 disclosed a deficit of Rs.18,293/- 1223/-

[Signature]
Examiner, Outside Audits.
Accountant General's Office,
B_O_M_B_A_Y.

No.O.A./6355

OFFICE OF THE ACCOUNTANT GENERAL
OUTSIDE AUDIT DEPARTMENT
BOMBAY, the 10th Dec.49.

To

✓ The Secretary to the Govt. of Bombay,
P.W.D. Bombay.

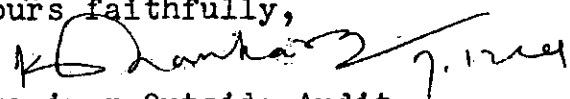
Sub:-Report on the audit of the accounts of the Dharwar Electric Supply Coy.Ltd. for 1948-49.

Sir,

I have the honour to forward the audit report and the annual statements of accounts of the Dharwar Electric Supply Coy. Ltd. for 1948-49.

2. Extract paragraph 8 of the report may please be forwarded to the Management for information and necessary action.

Yours faithfully,


Asstt. Examiner, Outside Audit.

No.O.A./

Copy, together with a copy of the audit report forwarded to:-

1. The Electrical Engineer to the Govt. of Bombay.
2. The Senior Auditor (to be supplied at the time of next audit only).

No. 695, '48 - E.L.(L)

P. W. D.

B.C. (B'bay. No.

3rd Feby. 1950

To,
M/s. The Dharwar E.L. Supply
Co., Ltd., Dharwar.

Subject:- Accts for the year 1948-49

Dear Sirs,

I am directed to forward
herewith for information and necessary
action ^{p. 77} extract para 8 of the audit
report on the accts. of your Under-
taking for the year 1948-49.

p. 77
D.A -
Extract
para 8.

Yours faithfully,

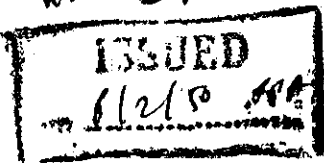
Copy forwarded to -

the A.C., B'bay. (with ref. to his letter ^{p. 79}No. O.A./6355, dt. the 10-12-49, ^{p. 8 (n.s.)}

the E.L. Engr. to Govt. (with ref. to his

No. LA-26/8314, dt. the 10-1-50)

with D.A



Wup
31/1/50

AAS

31/1/50

25

(see in p. 9 of T.V.S)

1/2/50
31/2